Maple Street Co-op

Annual Report 2026



Maple Street Co-operative Society Limited
37 Maple Street, Maleny 4552
www.maplestreet.coop

About the Co-op

The Maple Street Co-op is a health food shop supplying local, organic, wholesome, and ethical products while providing support and education to our members and the community. The Co-op benefits the Maleny region as an employer, provider of locally produced fruit, vegetables and other products and services, and as a promoter of co-operative principles.

We aim to promote healthy lifestyles by providing high-quality foods and products, created according to the principles of organic production, social ethics, and environmental sensitivity, and making them available at a reasonable price to Co-op members and the community.

Our Vision

To nourish people and planet. Be the heart of a thriving, sustainable, and connected community.

Our Mission

We provide a trusted marketplace for healthy, ethically-sourced food, products and services, owned and supported by our members, for the wellbeing of all.

As at June 30th 2026:

Directors:

Adrian Anderson	Philip Brown	Amy Livingstone
Dominique Livkamal	Penelope Tod	Jonathan Waites

Management Team:

Peter Pamment Secretary and Business Manager	Charlotte Fogarty Henderson Shop Manager

Shop Staff:

Charlotte Audley-Coote [1]	Shae-tana Avani	Ester Bodnar
Darina Bodnarova [3]	Sahra Crethar	Mita Demasson [2]
Lynne Frederiksen	Samantha Gordon [3]	Kioni Hack
Sophie Hafford	Conor Hill [1]	Dominika Hlavata
Rick Lake	Savannah Lennard	Anjali Leonard
Asha O'Donnell	Pascale Richy [3]	Grace Stirrett
Caroline Terrell	Catherine Valentine	Kate Webbe [3]
Eliza Worchester		

Notes: 1 are fruit and veggie staff; 2 is admin and inventory staff; 3 are practitioner staff.

Photography by Ketakii Jewson-Brown and Co-op staff.

Contents

4	Board Report
6	Management Report
8	Strategic Goals
9	Sales Summary
9	Co-op Growth
10	Financial Report
10	Directors’ Report
11	External Verification Report
12	Profit and Loss
13	Balance Sheet
14	Changes in Equity
14	Cash Summary
15	Directors Declaration



Board Chair Report

I'm happy to say that 2025–26 has been a year of building for Maple Street Co-operative, literally and figuratively. We completed our largest capital project since the shop expansion at the turn of the decade, continued with another year of strong financial results, and strengthened our membership base. All in all, it's another great year for the co-op and the co-operative movement in Maleny.

As board members we constantly remind ourselves that membership remains the foundation of every decision we make. At year end we had 2,049 owner-members, up from 1901 a year earlier. Our membership still grew overall by 8%. Sales to these members continue to account for around 60% of our sales and are the reason our Co-op is as strong as it's ever been.

2025 was the International Year of Co-operatives and in 2026 we continued to model and advocate for the co-operative way of doing business.

Our Board

At the October 2025 AGM, Philip Brown, Sia Carlyon and Penelope Tod were elected to the Board, and Jonathan Waites was re-elected. Our new board members have backgrounds and skillsets that not only cover some of our outgoing skills but also add experience in areas that have had lighter representation in recent years. I'm very proud to say that our meetings have continued to be warm and productive sessions, full of pretty robust conversations around strategies to satisfy the long-term interests of our members, staff and community.

All directors completed our annual Board performance review, with positive results on integrity, diversity of skills, respectful debate and meeting length. We updated our skills matrix to reflect our new directors and confirmed good coverage across the capabilities needed for effective governance.

	Board Skills									
Board Members	Co-ops	Finance	Strategy	H.R.	Retail	Technology	Marketing	Wellbeing	Risk	Legal
AA	Y	Y	Y	Y	Y	G	G			
AL		G	G	Y		Y		G	G	Y
DL			G		G		G	G	Y	Y
PB	Y	Y	Y	Y			Y		Y	Y
PT		G		G					Y	Y
JW	G	Y	Y							
PP	G	G	Y	Y	G	G			Y	Y

Green : "Subject matter expert" / Yellow: "Experience and interest"

Amy Livingstone continued as Deputy Chair and I continued as Chair. Sia resigned during 2026 as Board meeting times clashed with her work commitments, and we thank her for her contributions as small as they were and invite her to raise her hand down the line when time permits.

At this AGM Amy Livingstone and myself are retiring. I am restanding for a third term but Amy is sadly standing down from the Board. Amy's strategic insight, her work on our Strategic Goals and her steady support as Deputy Chair through a demanding year for me personally has been genuinely invaluable. Amy led several projects during her time on the board including a complex psychosocial risk assessment, she guided the Board through a great deal of governance and strategic planning. Thank you Amy, you'll be greatly missed, by myself and by the whole board. The Co-op is stronger for your time with us

Governance

The bi-monthly meeting schedule we introduced last year is working well, there's no sense of any shortfall in strategic discussion and it's allowing management a breather between meetings to get on with the day-to-day operations.

Financially, Peter and the team have delivered another strong performance for the 25/26 financial year. *Socially*, we are endeavouring to reach 1 in 3 local Maleny residents as members, members to which we've returned over $220,000 through discounts and continued support to community groups. *Environmentally,* our goals are to source products locally, support regenerative farming, keep reducing packaging, and measure our carbon footprint annually.

Other key decisions during the year included our strategic plan consolidation, led by Amy, into a single-page *Strategic Goals 2026–28*, built around three pillars: *Local Marketplace; Membership*

Community and *Co-op Sustainability*. We also prioritised succession planning with a standing item on every Board agenda.

Audit and Financial Oversight
This year we again employed the external verifier model with iCFO Advisory. The verification found no material misstatement and confirmed that our accounts give a true and fair view. Garry Claridge continued his quarterly internal audits, which again confirmed that our tax, superannuation, WorkCover, insurance and rent obligations were all met.



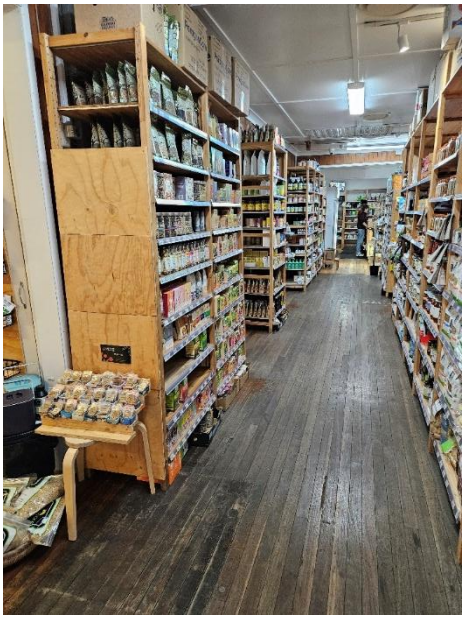
Capital Allocation
Last year we signalled a modest capital program and a focus on building reserves. As I mentioned earlier, this year we put part of those reserves to work on the fridge and freezer replacement and another small shop expansion with some structural changes, conversion of the old staff room into shop space, a new temporary staff room, and new energy-efficient refrigeration cases.

Financials
Peter and the team delivered an outstanding result. Sales grew 7% to $5.4 million, and net profit after tax rose 37% to $227,000. That is a profit margin of 4.7%, up from 3.6% last year and well ahead of budget. Wages held at 20.6% of sales, comfortably below our 22% ceiling, and members received over $220,000 back through member discounts.
Our balance sheet strengthened again, with net assets up 18.5% to $1.51 million and cash and term deposits of $950,000. The Co-op remains debt-free.



Management Team
The Board would like to thank Business Manager, Peter Pamment for another exceptional performance this year. Each year that we get to keep your leadership, depth of experience and passion for the cooperative movement at the helm is a good year for the Maple Street Co-op.
We'd like to also thank our Shop Manager Charlotte Fogarty-Henderson for leading the team through a year of works and refits while keeping the shop running smoothly. Our thanks also go to all of our dedicated, knowledgeable and friendly staff, to Garry Claridge for his quarterly internal audits, to our garden volunteers who keep the community garden thriving, our consignors and lastly to our members - the reason we do any of this.

Adrian Anderson, Board Chair







Management Report

The results for 2026 tops out our last five years of continuing success since the major expansion of 2020. Profit for the year was $227,431 after tax and we continue to build a strong balance sheet including our strong cash reserves.
This year the sales increase was a modest 7% and customers per day was only a few more each day, so we managed to continue our strong sales within our current staffing and resources. Again, it's the wonderful work of the staff who are the ones who manage to order, process, display and then sell our nearly 6000 product items to Co-op members and customers.

Consignors
Consignor turnover is still at 2% of turnover with about 60 members who consign products. They are an important part of the Co-op and provide local products which is a major point of difference for our store. Together with our local Sunshine Coast suppliers we help contribute to the local economy.

Member Care Fund
The member care fund was used eight times during the year to assist members to purchase essentials during their crisis. Assistance to the tune of $652 was accessed during the year.
Members can both donate cash and/or produce (via the consignor system) to assist fellow members. This year $727 in produce sold was donated to the Care Fund and members donated $358.

The Community Garden
The volunteer group have continued to improve the garden. This is a beautiful spot in the centre of town for people to hang out. Many thanks to the volunteers and Garden Coordinator Sophie Hickey. They have helped out in composting any excessive vegetable waste from time to time.

This Year
Our major project for this year was to replace our in-shop fridges and freezers. This has been on the agenda for over 10 years as power consumption and heat have always been an issue. We needed to expand an area within the shop to accommodate build-in units. This involved removal of a structural wall and with the loss of the staff room the purchase of a small donga unit for a staff room.

The staff did an amazing job communicating with customers while arranging and re-stocking the new units within a very small amount of time to do so. Thanks to all of our members for baring with us while the works were underway. The team now have an external lunch room which is a little squishy but also nice to have somewhere to take a more meaningful break and not hear the bell dings!



With the fridge upgrade, we've been able to expand our offerings in the fridge and freezer departments, increasing lines members have been asking us to stock. The new units have a much better visual appeal too and you can see the products much more clearly. We have increased fridge and freezer display space by 20% and reduced our power consumption by 30%. The finances this year show a $9k reduction in power costs from the 2025 year and we expect another $5k this coming year. With this power reduction we have lifted our solar production from 25% to 40% of our needs.

With the new fridge and freezer we needed extra corridor space so the shop layout was also upgraded. This involved wider spacing between shelfing and a more streamlined layout. This has

made the shop look and seem more open and friendly by removing any nooks and crannies and providing a much better flow.



Other projects during the year have continued our focused on longer term and succession planning. This has involved improved documentation; enhanced compliance in all areas. We completed the IPaM (Injury Prevention and Management Program) a free State Government program to improve WHS systems.



Staffing News

Since July 1st 2025 we have onboarded some new team members to replace old faces who have moved away.

Naturopaths Samantha and Darina were hired on July 2nd as naturopaths Nayha and Rachel moved on to other towns and work.

Shae, Ester, Asha and Dominika were all hired during the year and fitted in well to help make up the strong team we now have.

We said goodbye to Kesten who had been contributing to policy writing and newsletter articles as she moved to Tasmania.

New staff member, Asha after finishing her journalism degree has been helping with newsletter writing, advertising in the GMC news and the social media accounts.

The next generation of Co-op staff are on the way with Eliza welcomed baby Freya and more recently Sahra has also taken maternity leave to prepare for the arrival of her little one (still to come!).

Finally, thanks to the Board who make our jobs easy with such clear direction and guidance.

Peter Pamment, Business Manager
and
Charlotte Fogarty-Henderson, Shop Manager



Maple Street Co-op Strategic Goals 2026-28

OUR VISION

To nourish people and planet. Be the heart of a thriving, sustainable, and connected community.

OUR MISSION

We provide a trusted marketplace for healthy, ethically-sourced food, products and services, owned and supported by our members, for the wellbeing of all.

🌼 Community Benefits

- Reliable access to local, organic, and fair-trade food.
- Meaningful volunteer opportunities and shared learning.
- Support for local growers, health practitioners, and small producers.

💚 Mission & Values in Action

- Encourage vibrant health through nutritious, accessible food and wellness education.
- Act with environmental and social responsibility, always reducing waste and supporting regenerative farming.
- Model co-operative principles and transparency, ensuring every member has a voice and a stake in our future.

🌍 Our Co-operative Spirit

We're not just a shop — we're a model of ethical business, shared prosperity and planetary care. Together, we're shaping a future that's fair, local, and sustainable for generations to come.

1. Local Marketplace

- Be a welcoming hub that contributes to local residents health and sense of belonging in Maleny and beyond.
- Source local products, continue to support Sunshine Coast producers.
- Explore a practitioner cost model for holistic health services aligned with our values.

2. Membership Community

- Offer regular education and wellbeing events, led by local experts / practitioners.
- Increase opportunities for volunteering and member-driven initiatives.
- Strengthen community connections through shared ownership, volunteerism, and local partnerships.

3. Co-op Sustainability

- Maintain 5% income to profit ratio while reinvesting surplus into coop future projects.
- Reducing our carbon footprint annually through packaging and energy saving measures .
- Contribution to community sustainability as a lcoal employer within Maleny.

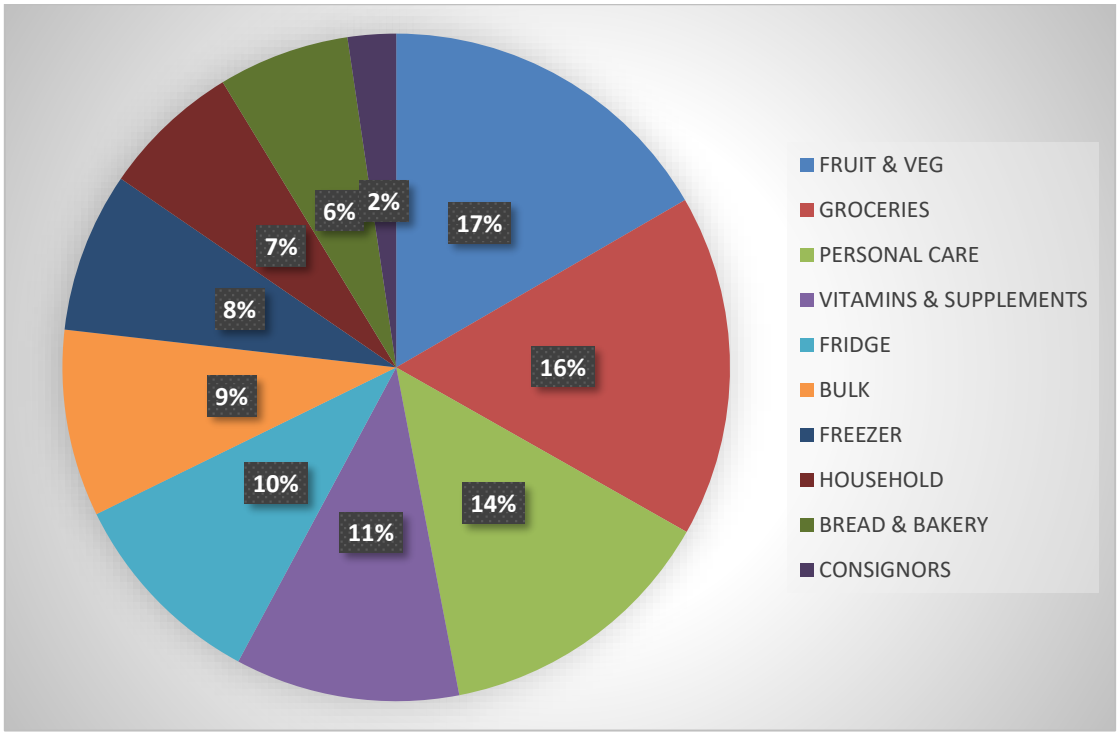






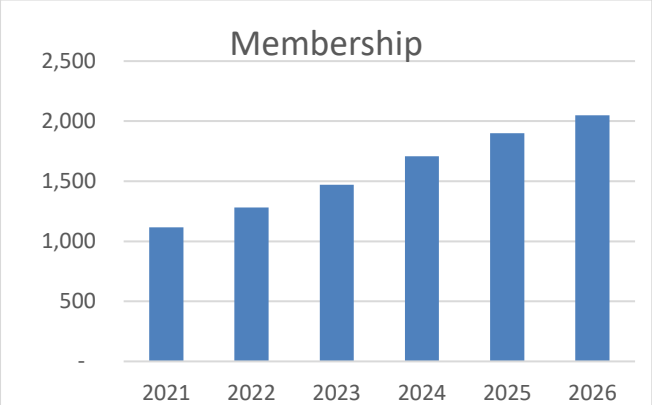


Sales summary for 2026

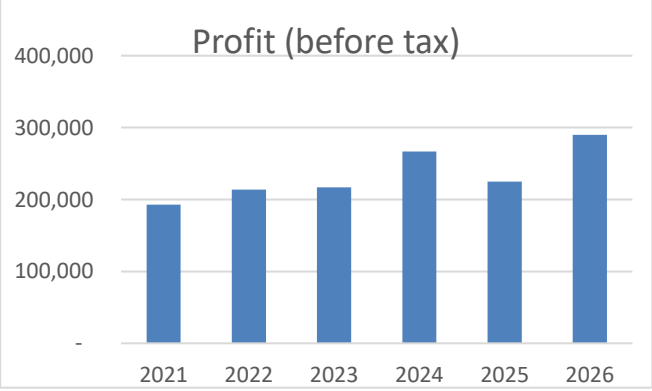


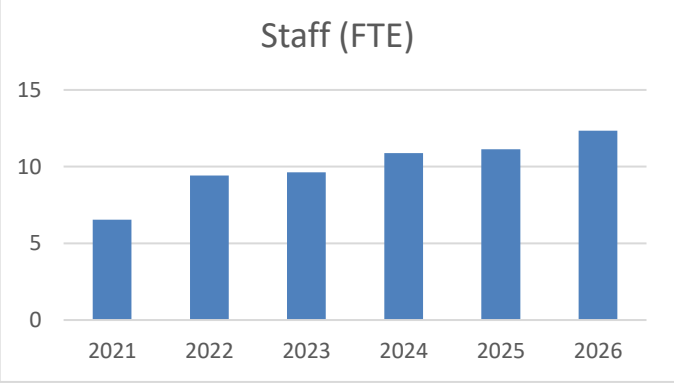
The Co-op Growth over the years

Note: The Co-op expanded the shop in December 2020 during the 2021 financial year. The larger shop began a growth in both sales and membership that is continuing today.









Maple Street Co-operative Society Limited

ABN 22 528 678 160

Financial Report for the year ended 30 June 2026

Directors' Report

The Directors of Maple Street Co-operative Society Limited present their Report together with the financial statements of the company for the year ended 30 June 2026.

Main business activities

The principal activities of the cooperative during the financial year were the retail sales of organic produce and products. No significant change in the nature of these activities occurred during the year.

Directors Details

The names of the directors in office at any time during, or since the end of, the year are:

Adrian Anderson	
Philip Brown	Elected October 29 2025
Sia Carlyon	Elected October 29 2025, Resigned April 24 2026
John Ford	Retired October 29 2025
Amy Livingstone	
Dominique Livkamal	
Penelope Tod	Elected October 29 2025
Jonathan Waites	
Elke Watson	Resigned October 29 2025

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of operations and financial results

The co-op's revenue increased by 6.% to $4.8m during the financial year and the net profit after tax was $227,431. Net cash flow from operating activities increased by 15% and the company's net assets increased by 18.5% to $1.51m

Dividends

No dividends paid or declared since the start of the financial year.

Options

No options over issued shares or interests in the cooperative were granted during or since the end of the financial year and there were no options outstanding at the date of this report.
No shares were issued during or since the end of the year as a result of the exercise of an option over unissued shares or interests.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the company during the financial year or since the end of the financial year.

Events arising since the end of the reporting period

The directors are not aware of any material fact or circumstance arising between the end of the financial year and the date of this report that would require adjustments to or disclosure in the financial statements.

Compilation Notes

1. The Responsibility of the Directors

The directors of The Maple Street Co-operative Society Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Maple Street Co-operative Society Limited External Verification Report for the Year Ended 30 June 2026 Prepared by: iCFO Advisory

1. Introduction

This report has been prepared for the Board and members of Maple Street Co-operative Society Limited to provide an external verification of the financial position and reporting for the financial year ended 30 June 2026.

The engagement involved an independent financial review and verification process, but it does not constitute a statutory audit under the Australian Auditing Standards. The review focused on the accuracy of financial records, presentation of Financial Reports to ensure they are stated to represent a true and fair view of the business operations, compliance with financial obligations, and reasonableness of accounting assumptions.

2. Scope of Verification

The external verification process included:

- **Quarterly Review** of the trial balance, ensuring key financial balances were supported by underlying records.
- **Review of Prepayments & Provisions** to assess accuracy and reasonableness.
- **Stock Valuation Testing** to confirm correct recognition and adjustments.
- **Assessment of Accounting Assumptions** related to key financial estimates.
- **Review of the Asset Register** to ensure proper recording and reconciliation.
- **Compliance Review** of BAS, Superannuation, and Insurance obligations.
- **Other Assets and Liabilities** to confirm that the valuations are reasonable and there is no material misstatement.

3. Overall Opinion on Financial Statements

Based on the external verification performed:

The Profit and Loss Statement fairly reflect the Co-op's financial performance for the year, with revenues and expenses properly recorded. There was no material misstatements identified.

The Balance Sheet is reasonably stated, with assets, liabilities, and equity appropriately recorded and supported by underlying documentation.

The Co-op remains compliant with its statutory obligations, including BAS, superannuation, and insurance.

Overall, the financial records provide a true and fair view of the Co-op's financial position.

4. Conclusion

This report is provided as an independent financial verification and does not constitute an audit opinion under Australian Auditing Standards. The findings indicate that the Co-op's financial records are generally well-managed, with minor areas for improvement.

Prepared by



Anthony Neck

iCFO Advisory 23/09/2026

Maple Street Co-operative Society Limited

Profit or Loss
For the Year Ended 30 June 2026

	2026 $	2025 $
Income		
Shop Sales	5,001,540	4,686,563
Less Members Discounts	(220,630)	(199,134)
Annual Subscriptions	17,558	17,050
Consignment Commissions	42,085	44,173
Interest and Sundry Income	26,203	28,906
Total Income	**4,866,756**	4,577,560
Less Cost of Sales		
Opening Stock	290,932	305,246
Purchases	3,223,517	3,014,835
Goods Written Off	11,650	8,223
Freight & Packaging	34,754	33,448
Closing Stock	(314,972)	(290,932)
Total Cost of Sales	**3,245,881**	3,070,820
Gross Income	**1,620,874**	1,506,740
Expenses		
Accounting fees	4,000	3,050
Bad Debts	251	83
Bank Fees	16,609	15,697
Depreciation	34,131	22,718
Consultants	2,850	3,253
Insurance	15,743	15,494
Licences & Fees	1,617	1,392
Light and Power	33,071	41,610
Marketing & Member Engagement	16,627	20,222
Rates & Land Tax	27,155	24,702
Rent-Shop	108,096	104,882
Repairs and Maintenance	23,303	16,676
Shop Operational Expenses	29,618	22,818
Software & Computer Expenses	10,638	10,382
Training & Planning	5,412	3,504
Travel & Accomodation	0	1,020
Staffing Costs	996,334	968,848
Sundry Expenses	5,727	5,402
Total Expenses	**1,331,183**	1,281,750
Net profit before tax	**289,691**	224,990
Income tax expense	62,261	58,648
Net profit after tax	**227,431**	166,342

Maple Street Co-operative Society Limited
Balance Sheet
As at 30 June 2026

Accrual Basis

	2026	2025
Assets	**$**	**$**
Current Assets		
Bank Accounts		
Bank Accounts and Floats	634,000	597,460
QCB Term Deposit	317,278	303,036
Total Bank Accounts & Floats	**951,278**	900,496
Receivables	534	1,257
Inventories	314,972	290,932
Pre Payments	11,004	9,664
Other current Assets	9,717	10,595
Total Current Assets	**1,287,505**	1,212,943
Non-Current Assets		
Financial Assets	10	10
Property, Plant and Equipment	398,539	251,964
Total Non-Current Assets	398,549	251,974
Total Assets	**1,686,054**	1,464,917
Liabilities		
Current Liabilities		
Trade and other payables	81,718	74,769
Company Tax liabilities	13,041	13,649
ATO Liabilities	11,859	9,201
Long Service Leave Provision	51,883	63,727
Superannuation Liabilities	0	7,573
Other current Liabilities	21,900	24,900
Total Liabilities	180,400	193,819
Net Assets	**1,505,654**	1,271,098
Equity		
Issued Member Shares	53,300	49,775
Cancelled Shares	69,341	65,741
Retained earnings	1,155,582	989,240
Current Year Earnings	289,691	224,990
Current Year Tax	-62,261	-58,648
Total Equity	**1,505,654**	1,271,098

Maple Street Co-operative Society Limited
Changes in Equity
For the Year Ended 30 June 2026

2026	Ordinary Shares	Retained Earnings	Cancelled Shares	**Total**
Balance at 1 July 2025	49,775	1,155,582	65,741	**1,271,098**
Profit for the year	-	227,431	-	**227,431**
Movement in capital	3,525	-	3,600	**7,125**
Balance at 30 June 2026	53,300	1,383,013	69,341	**1,505,654**

2025	Ordinary Shares	Retained Earnings	Cancelled Shares	Total
Balance at 1 July 2024	44,600	989,240	62,996	1,096,836
Profit for the year	-	166,342	-	166,342
Movement in capital	5,175	-	2,745	7,920
Balance at 30 June 2025	49,775	1,155,582	65,741	1,271,098

Cash Summary
For the Year Ended 30 June 2026

	2026	**2025**
Cash Flows from Operating Activities	**$**	**$**
Net Income	289,691	224,990
Stock Movement	(24,040)	14,314
Provisions Assigned	(16,041)	(9,354)
Prepayments Paid	322	77
Accounts Receivable	528	(826)
Accounts Payable	6,949	30,147
Depreciation	2,023	(86,686)
GST Movement	1,800	(4,241)
Employment Liabilities Due	(6,715)	1,463
Retained Earnings	(58,648)	(74,812)
Income Tax Paid	(3,613)	16,164
Net Cash Flow from Operating Activities	192,257	111,236
Cash Flow from Investing Activities		
Purchase of Plant & Equipment	(148,599)	55,655
Net Cash Flow from Investing Activities	-148,599	55,655
Cash Flow from Financing Activities		
Proceeds of issue of Shares	3,525	5,175
Proceeds from cancellation (less redemptions) of shares	3,600	2,725
Net Cash Flow from Financing Activities	7,125	7,900
Net Cash Movement	**50,782**	174,790
Summary		
Opening Balance	900,496	725,706
Plus Net Cash Movement	50,782	174,790
Cash Balance	**951,278**	900,496

Directors Declaration

Maple Street Co-operative Society Limited
For the year ending 30 June 2026

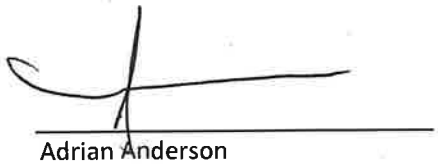
The directors have determined that the The Co-operative Federation Ltd is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the Maple Street Co-operative Society Limited's financial position as at 30 June 2026 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and

2. In the directors' opinion there are reasonable grounds to believe that the Maple Street Co-operative Society Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

Director: 

Adrian Anderson

Date:

29th September 2026