

# Notice of the 29th Annual General Meeting of Maple Street Co-operative Society Ltd. Tuesday November 25, 2008 at 6.30 pm

**Notice of AGM.** The Annual General Meeting of the Maple Street Co-operative Society Limited will be held at the UpFront Club on Tuesday November 25, 2008 from 6.30pm. Refreshments will be provided, and we ask that members confirm their attendance in advance for catering purposes.

## Nominations for Director

If any member would like to become a Director, nominations will need to be completed on the Application for Director form available from the Secretary, and will need to be lodged in the Co-op office by Tuesday November 11 2008. We recommend that you check out the Office of Fair Trading website and make yourself familiar with the rights and obligations of Directors.

All Board members are expected to have and use an email address, and to come to meetings prepared, having read and absorbed circulated material. The purpose of the Board is to oversee the setting of policy, to be involved in strategic planning and to represent the entire membership.

## Notice to Members

Copies of the Audit reports will be available to members at the Maple Street Co-op's office prior to the AGM.

## Proxies

Any member who is unable to attend the AGM, and would like their vote recorded, can complete a proxy form nominating another member to vote on their behalf. Forms and financials will be available from the Secretary Gay Liddington; tel 5494 2088.

## Agenda For Maple Street Co-op's 29th AGM Tuesday, November 25, 2008

FACILITATOR: Peter Pamment

- Welcome and Apologies
- Confirmation of Minutes of the 2007 AGM
- Directors Report for the financial year 2007-2008 (presented by Peter Pamment)
- General Manager's Report
- Audit Report and Financial Statements
- Appreciations
- The Ann Jupp Award
- Appointment and Election of Directors
- Douglas Gillies and Kamala Alister standing for re-election
- New Directors
- Renovation Report Maple Street Co-op (presented by Marc Kalifa)
- General Business

## Appointment of Directors

Under our rules with regard to rotation, Douglas Gillies and Kamala Alister are required to stand down and be re-elected. Our maximum number of Directors is nine.

## Directors' Attendances at Meetings

During the financial year 2007-2008 Maple Street Co-operative Society Ltd held 12 General Board Meetings and one Special Meeting. Attendances are as follows:-

	Board	Special
K. Alexander (resigned Nov 08)	2	
K. Alister	9	1
M. Balfour	7	1
K. Campbell (resigned Aug 08)	1	1
D. Gillies	12	1
M. Kalifa	12	1
P. Pamment	10	1
F. Veit (appointed Nov 08)	8	
T. Woodhouse	11	1

**Gay Liddington, Secretary to the Board of Directors**

## Manager's Report: year ending June 2008

by Alan Harrington, Assistant Manager

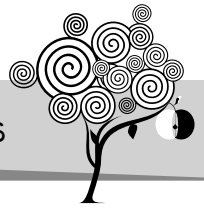
After almost three years at the helm, former operations manager Kelly Robson decided to move on in July. Kelly oversaw significant changes to all aspects of operations. She recognised that many things had to change and helped transform the Club from a financial disaster to a success.

As GM at the time, I admired Kelly's energy, her diligence and endurance of all the criticisms. I and the Directors thank Kelly for her contribution and I am sure that she is pleased that she has left the Club in a far better situation than she found it. We wish her well in all her future endeavours.

The Co-op made a good profit for the year. Although down on last year, this is still a good result given the stock adjustment and increased costs during the year. The Club is also heading in the right direction with a small but healthy profit.

Significant events during the year were the signing off of an amended lease (thank you Ian McDonald, Paul Veit and David Gardiner), signing off (finally) on the extensions that start in October and the finalisation of the submission to change the Club's liquor licence.

In particular, I would like to thank the Board of Directors, newsletter editor Leigh Robshaw, Board Secretary Mary Meadows and all the staff for all their efforts in contributing to the success of the Co-op and the Club. I also take the opportunity to welcome new general manager Karen Syrmis and wish her all the very best.



# Directors' Report Maple Street Co-op 2007-2008

by Peter Pamment, Director

I am happy to report to members that last financial year was again a very successful year for our co-op. We have now completed a second financial year of trading for both the Maple Street Co-op and the UpFront Club and the results are very stable. The Co-op's profit was down on last year, with an operating profit of about \$25,000, and the Club showed a profit of about \$9,000 for the year. Both business arms had about a 15 per cent increase in turnover, which shows that we are able to maintain our standing in the business community as Maleny grows.

This consistent result would not have been achieved without the great work of our former general manager Alan Harrington and his team of dedicated staff. All have played a role in the results for the financial year. With Alan now stepping aside into an assistant manager/finance role, and with the appointment of Karen Syrmis as general manager, we have an exciting new year ahead.

The 2007-08 Board has been very stable with all directors contributing and focussed on the financials, UpFront Club liquor licence, renovations and new management team. Even though we reported last year we had completed all requirements for the liquor licence, it has taken us another nine months to complete the final stages. We have nominated Tony Woodhouse as our new licensee and he has completed all the training requirements. Thanks to Tony, Alan and Margo Balfour for getting this done.

The liquor licence is the final hurdle for the co-operatives to then proceed to a formal transfer of engagement and join as one legal co-operative. All this should be completed by the end of the 2008 calendar year.

As reported last year, we had to scale back the planned Co-op renovations to a less costly and more serviceable level. As the increased floor area is restricted by planning laws, we have had to balance retail space, packing, storage, administrative space and staff facilities in the new design layout. This unfortunately has meant that we have had to compromise in certain areas, one being the consultation room. The room has usually only been used a few days each week and has been returning less than 1/10th of all other non-retail space. We will miss all our practitioners, but we must maximise returns in all areas to be sustainable.

Our current buildings and facilities will probably only suffice for another five to 10 years, and we will need to generate reserves to enable the full development potential of our block. Many thanks to directors Marc Kalifa and Tony Woodhouse, and also the expert assistance of Paul Veit who helped us on the renovation project while Marc was away.

Finally, on behalf of the Board and all members, I would like to thank all the staff and management for continuing to give us some of the best shopping, food and entertainment facilities in Maleny. Well done and we look forward to another successful year ahead.

