



DRAFT MINUTES
Annual General Meeting
Maple Street Co-operative Society Ltd

Date	Wednesday, 27th October 2021
Time	6.00pm
Place	Maleny Community Centre Main Hall, 23 Maple Street, Maleny

Item	Description	Responsible	Timing
1	<p>WELCOME</p> <ul style="list-style-type: none"> • Chair (Kamala Alister) welcomed everyone to the meeting and acknowledged the Gabi Gabi and Jinibara peoples as the traditional owners and custodians of the land on which the co-operative is located 	Chair	7 mins
2	<p>Confirmation of Minutes of 2020 AGM</p> <p><i>MOTION: That the minutes of the 2020 Annual General Meeting of the Maple Street Co-operative Society Limited held 22nd October 2020 be accepted as a true and accurate record of the meeting.</i></p> <ul style="list-style-type: none"> • <i>Proposed Kerry Cosgrove and seconded Gary Astill.</i> • <i>Motion passed</i> 	Chair	3 mins
3	<p>Presentation of the Reports</p> <ul style="list-style-type: none"> • Board Report - Chair spoke to her report and PowerPoint presentation: <ul style="list-style-type: none"> ○ Emphasised the importance of the Co-op as a Values based organisation with a 42 year history ○ Introduced Deputy Chair, Patricia Lake and acknowledged her contribution to development of Co-op strategy and policy ○ Introduced the other board members acknowledging their skill and contributions ○ Confirmed resignation of board member, Kat Szuminska, and thanked her for her contribution ○ Highlighted the grand opening of the refurbished Co-op, the achievement of exceeding 1000 members (ceiling), and installation of solar battery charging station ○ Thanked Permaculture Maleny and the back garden volunteers ○ Referred to the role of the Co-op in the “Heart of Maleny” initiative, working together with all the other businesses on the main street ○ Acknowledging the directors and the role played by Peter Pamment, manager of the Co-op as well as the contribution of directors, staff and volunteers ○ Thanked all the directors and secretary for their contribution • Strategic Plan – Deputy Chair spoke to the Strategic and Risk PowerPoint presentation covering the Financial Years 2021 to 2023 via slide show, covering the following topics: <ul style="list-style-type: none"> ○ 4 Pillars ○ Vision and Mission, trusted marketplace ○ Everything around the shop ○ Engaging members ○ Partnering well with suppliers and community 	Chair Deputy Chair Business Manager	20 mins



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	<ul style="list-style-type: none"> ○ How have we done – FY21 Expansion, grand opening, support for members who are not coming into the shop ○ Supplier strategy, capital asset plan, after hours, maximising retail floor space, updating Governance Polices, reviewing Purchasing Policy ○ Building on the Vision and Mission to be the benchmark for Co-ops, to be the “trusted Marketplace” and noting that the principles of the Co-op do not change ○ Confirmation that Co-op is well on the way with FY22 initiatives and promising an update at next year’s Board meeting <ul style="list-style-type: none"> ● Management Report <ul style="list-style-type: none"> ○ Peter Pamment presented the Management Report ○ Acknowledging that staff do an amazing job, and are the backbone of the Co-op ○ Recognising Coby’s 20-year service and other staff approaching the long service milestone ○ Emphasising the strong financial results for the year, including the Gross Profit of \$192k, Net Profit of \$172k, and the strong capital reserves ○ Noting that the product sales mix remains unchanged but that we are always looking for new consignors with local produce ○ Highlighting the innovation of replacing old solar panels and putting in a new solar system providing 50% of our energy needs in summer, 30% in the winter, as well as the installation of an Electric Vehicle charging station ○ Highlighting the store expansion and the huge effort involved in reshelving every product item in the shop, noting that the store was only closed for one morning 		
4	<p>Consideration and Acceptance of the Financial Statements and Auditor’s report for the financial year 2020/2021 (FY21)</p> <p>Noted the change in the accounting standard for Right of Use Assets in FY20 and that we have with the auditor’s acceptance adopted a more pragmatic approach. The impact of the change affects the presentation of the accounting profit only. Members were referred to the Co-op’s audited annual financial report on the website.</p> <p><i>MOTION: That the audited director's report and financial statements for the financial year 2020/2021 be accepted as presented</i></p> <p><i>Moved Peter Pamment and seconded by Garry Astill seconded</i></p>	Chair	10 mins



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5	<p>Election of Directors</p> <ul style="list-style-type: none"> • Kamala Alister, Anna Morningstar, Adrian Anderson, Kerry Cosgrove, are to remain on as Directors. • Kat Szuminska has resigned. • Elke Watson, Patricia Lake, Robyn Harper, are retiring. • There are 3 nominees for the four vacant positions: <table border="1" style="margin-left: 40px;"> <tr> <td style="padding: 2px;">Elke Watson</td> <td style="padding: 2px;">Patricia Lake</td> </tr> <tr> <td style="padding: 2px;">Robyn Harper</td> <td style="padding: 2px;">-</td> </tr> </table> <ul style="list-style-type: none"> • Announcement of elected directors – Elke, Patricia, Robyn after show of hands by members 	Elke Watson	Patricia Lake	Robyn Harper	-	Deputy Chair	25 mins
Elke Watson	Patricia Lake						
Robyn Harper	-						
6	<p>Expansion Plan Update</p> <p>Presented by Fiona Emberton, Assistant Manager</p> <ul style="list-style-type: none"> • Re categorised the products (5000 items) • Redesigned floor space based on better practice design • Incorporated local tradespeople and crafts • Invited staff to “dreaming sessions” to envision the new store • Created a lunch room for staff • Thanked all advisers, property owners, builders, shopfitters, local “Woodies”, local artists • Invited further member ideas and input, noting that there would be a <p>The Chair thanked Fiona for involving the local community in the store expansion.</p>	Business Manager	10 mins				
7	<p>Directors’ Remuneration</p> <p><i>MOTION: that the Directors remuneration remain as is, i.e. ‘That the director receive \$50 per meeting attended, credited to their Maple Street Co-operative shop account and a 5% discount additional to their 5% member's discount, making a total discount of 10% on goods.’</i></p> <p><i>Moved by Anni Philp and seconded by Garry Astill</i></p>	Chair	5 mins				
8	<p>Appreciations</p> <p>Chair appreciated by Staff</p> <p>Deputy chair for Peter</p> <p>Over 1,100 members</p> <p>Thank you to providers – Fiona including consignors</p> <p>Family and friends of staff</p>	Chair	5 mins				
9	<p>Meeting Close</p>	Chair					

NOTES

Proxies are available at the shop or by request from secretary@maplestreet.coop and must be completed and received by **Monday 24th October 2022**

Active members are people who have at least one share in the Co-op and have traded over \$120 at the shop in the 12 months before 30th September when the formal notices of the AGM are due for circulation